

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1889.	
Value of Company's steamers <i>Diamant</i> and <i>Zafira</i>	\$170,000.00
Value of Buys and Moorings at Amoy and Hongkong.....	630.40
Value of Coals for engines.....	2,913.81
Premium value of unexpired policies.....	11,701.77
Freight outstanding at Hongkong.....	42,466.07
Due from Amoy Agents.....	4,675.71
In General Managers' hands.....	14,382.22
At Hongkong and Shanghai Bank.....	1,209.72
Bills Receivable.....	9,286.90
Sundry Debtors.....	8,583.21
Loan to Hongkong Rope Manufacturing Co., Limited, and Interest.....	20,962.27
Total	\$286,803.19
Capital, 1,500 Shares @ \$50 each.....	\$75,000.00
Reserve Fund.....	45,000.00
Underwriting Account.....	2,371.67
Sundry Creditors.....	21,965.91
Due to Manila Agents.....	2,000.00
Balance of Profit and Loss Account.....	40,464.66
Total	\$286,803.19

PROFIT AND LOSS ACCOUNT-1889.	
Allowance to General Managers for Office Expenses.....	\$ 3,500.00
Auditors' Fee.....	200.00
Consulting Committee's Fees.....	1,000.00
Changes.....	439.45
Balance.....	40,464.66
Total	\$ 45,604.11
Balance from last account.....	\$ 3,344.37
Profit on Working account 1889.....	40,469.97
Interest.....	1,613.23
Exchange.....	17.44
Total	\$45,604.11

We have compared the above statements with the books and vouchers of the Company, and found the same in accordance therewith.

THOS. ARNOLD & CO., Auditors.
JAMES H. COX & CO., Auditors.
Hongkong, 25th February 1890.

LATE TELEGRAMS.

LONDON, January 31st.
Lord Thynne, formerly of the Guards, is dead.
Sir A. B. Walker's Liverpool and Burton breweries are shortly to be turned into a limited liability concern with a capital of three and a half million pounds sterling.
The University boat race is fixed for March 26th.

February 1st.
Sir Henry Drummond Wolff denies the disturbance reported to have occurred at Telenan by the *Times* Press correspondent.

Russian and French agents are actively urging the British to evacuate Egypt.
Four Turkish soldiers have been killed at Crete, from disturbances having occurred. Creating the consequences, the natives are flying to the mountains.
Professor Stuart has resigned his chair at Cambridge.

NEW YORK, February 1st.
A fire occurred in a crowded lodging house at Boston. Six inmates were burnt alive and 20 were injured by jumping the windows to escape from the flames.

LONDON, February 3rd.
Messrs. Cairne, MacCarthy and McLaren have undertaken to back Mr. Bradlaugh's Bill to amend the Indian Councils. In the form in which it is to be laid before the House it will require that six provinces shall create an electoral body, two-fifths to be elected from qualified voters, the remainder by co-optation.

Sir W. F. Butler has been appointed to the command of Alexandria, and will take up his duties in March, with the local rank of Brigadier-General.
English clerks in Lisbon having been dismissed from employment are now destitute in the streets and unable to return to their homes.
The American-Italian will obtain from holding a Convention at present, acting on Mr. Parnell's advice.

LONDON, February 5th.
£34,000 in specie and bonds have been stolen on board the steamer *La Plata*, while on a voyage from Buenos Ayres to Antwerp.
The owners of the docks, wharves and warehouses in London have formed a Union to combat the tyranny of the Labourers' Union. A lockout and strike will probably follow.
Lord Wolsey, speaking last evening at Aldershot, said he was confident the British army was better than the army of any other country. At the same time he assured his hearers that even greater efficiency than ever would be strenuously enforced.

February 7th.
A new system of musketry drill has been issued to the British army.
The rescuing of the miners entombed in the mine at Aberystwyth was continued all last night. It is estimated that one hundred and thirty-three have been lost.

PARIS, 7th Feb., 9 p.m.
The Comte de Paris has abdicated his claims as head of the Royal House of France in favour of the Duke of Orleans, who is reported to have arrived in Paris with a manifesto which he will issue to the people.

February 8th.
The abdication of the Comte de Paris is declared untrue, and also the report that the Duke of Orleans would issue a manifesto. The Duke of Orleans has applied to be enrolled in the French army, and the matter was referred to M. Freycinet, to whom he wrote declaring he was of age and wished to serve like other Frenchmen. He was, he said, aware that he was debarred from taking service as a common soldier. On the strength of the above the Government ordered his arrest. The Duke's family are ignorant as to his intentions.

LONDON, February 8th.
The total number of deaths from the colliery explosion at Aberystwyth is one hundred and seventy-six.

PARIS, February 8th.
The French Cabinet have decided to strictly enforce the expulsion law in the case of the Duke of Orleans, which will involve a punishment of two to five years imprisonment. The Duke will be tried by the Tribunal of the Seine.

LONDON, February 8th.
The *Standard* publishes a telegram from Shanghai stating that in consequence of the Russian army in Siberia having been largely reinforced the Chinese Government are concentrating large bodies of troops in Manchuria.

PARIS, February 8th.
The Duke of Orleans today appeared before the Tribunal of the Seine, and the case was adjourned until Wednesday next. The Duke has written a letter to President Carnot appealing to his patriotism to permit him to serve his country.

SOFIA, February 8th.- It is stated that Major Panits, who, with six other officers, was arrested for complicity in a plot against the Bulgarian Government, was merely a puppet in the hands of M. Zankoff. Other reports state that the plot was concocted at St. Petersburg, whence copious funds have been derived.

LONDON, February 8th.- The British Consul at Oporto has been challenged to fight a duel by a Portuguese gentleman named Andrade for having told the students there to confine their insults to Englishmen and not to insult English ladies, and if possible in insult nobody in their present state of anti-English excitement.

LONDON, February 9th.- General Baring is dead.

PARIS, February 9th.- The Duke of Orleans, after being sentenced, will probably be pardoned and conducted to the frontier.

BERLIN, February 9th.- Major Liebert and four other officers and non-commissioned officers have sailed to join Major Wiseman's force.

RIO, February 9th.- The Brazilian Government is increasing its army by ten thousand men before the September elections.

SOFIA, February 10th.- The commanders here and at Rusechuk and other towns have been dismissed and a new appointment in their place. A Russian living at Rusechuk has been arrested for complicity in the late plot against Prince Ferdinand.

Berlin, February 10th.- It is stated that Major Wiseman's force will shortly be doubled and that the German East African territory will be divided into two commands.

LONDON, February 11th.- The Prince of Wales attends a Chapter of the Black Eagle order at Berlin on the twenty-second of March.

Parliament was opened to-day. The Queen, in the speech from the Throne, says her relations with all Foreign Powers are friendly, and then rehearses the outlines of the dispute with Portugal, and says the acts committed by the Portuguese were inconsistent with respect to the British flag. Portugal had promised to withdraw her military forces from the territory where British settlements had been formed by native tribes under British protection.

She hopes the anti-slavery conference at Brussels will promote the repression of the slave trade. She mentions the conclusion of the Anglo-Egyptian commercial convention and the convention with Samoa, and the speech then says that the Anglo-American extradition treaty will be submitted to Parliament.

Owing to the disordered condition of Swaziland and the necessity for better Government there, a Commissioner has been sent in concert with the Transvaal Government to learn the views of the Swazis and whites.

The continued improvement in the condition of Ireland and the diminution of agrarian crime had enabled the Government to largely restrict the area for summary treatment of certain offences. The speech then confirms the forecast already telegraphed respecting the Land Purchase Act and Local Government, and announces a bill to improve the procedure in levying tithes and to facilitate redemption. Also bills to ascertain the liability of employers in the case of accidents, to amend the sanitary laws and improve the dwellings of the working classes in London. Attention will also be directed to the accommodation camps and barracks. Parliament will be asked for better provision for the distribution and health and comfort of the troops.

Her Majesty awaits with lively interest the result of the conference at Melbourne, and will give favorable attention to any well considered measure which, while bringing the great colonies into closer union, increases their welfare and strength.

LONDON, February 11th.- Decrees have been published here ordering the completion of the defence of Lisbon, arming of the forts with new guns, laying torpedoes in the Tagus, and the reorganization of the Army. It is intended to buy light war ships and issue the bonds necessary to cover the cost.

LONDON, February 12th.- In the House of Lords Lord Salisbury said the question of assisted education would depend upon the financial resources at the disposal of the Government. His Lordship said he regretted the difference with Portugal, which had been repeatedly warned during the past two years that Great Britain was unable to recognise Portuguese claims to territory under British protection. The acts of Major Pinto demanded prompt action on our part to the natives and settlers we were able to protect them. With regard to the Sugar Bounties Convention, His Lordship thought the prospect of ratification less favorable. America and Brazil were both hostile to the views of Great Britain on the subject, and he could not therefore promise an early Bill. The address was adopted by the Lords.

In the House of Commons Mr. Balfour announced that on Monday he would introduce a Land Purchase Bill.

LONDON, February 12th.- In the House of Commons Sir James Ferguson, replying to a question, said that Portugal had suggested arbitration, but the British Government consider it inapplicable in the present dispute. The relations between the British and Portuguese Colonies, he said, continued friendly.

In the debate on the Address in the Commons Mr. Gladstone said he generally approved of the action of the Government in the Nyassaland dispute. He warned the Government that their niggardly measure for local Government in Ireland would create fresh agitation.

February 13th.- In the House of Commons to-night Mr. Parnell will move an amendment to the Address that unjust and coercive laws in Ireland are invading the liberties of the people and impeding amicable relations with England, and that the House regrets that the Queen's speech omits to make mention of any proposals for remedying the discontent in Ireland. Mr. Parnell will move for a Select Committee to enquire into the publication of the Pigott letters.

Business at the London Docks decreased by 13 thousand tons in the half year following the strike.

Scott's Emulsion of Pure Cod Liver Oil with Hypophosphites, for *Rickets*, *Morax* and all wasting disorders of children, is very remarkable in its results. The rapidity with which children gain flesh and strength upon it is very wonderful. Read the following:—"I have tried Scott's Emulsion in cases of wasting in young children, and I am of opinion that it is a valuable preparation for such cases. The children take it and ask for more, and the good effects are apparent. I consider it far superior to ordinary Cod Liver Oil."—J. MARSHALL, M.R.C.S., &c., 143, Grange Road, Brompton, S.W. Any Chemist can supply it.—A. S. Watson & Co. (Ld.), agents in Hongkong and China.—*Advt.*

Today's Advertisements.

DOUGLAS STEAM-SHIP COMPANY, LIMITED.
FOR SWATOW, AMOY & TAIWANFOO.
THE Company's Steamship

"THALES".
Captain Hunter, will be despatched for the above Ports, on TUESDAY, the 4th instant, at DAVLIGHT.

For Freight or Passage, apply to
DOUGLAS LARPAIK & Co.,
General Managers.
Hongkong, 1st March, 1890.

HONGKONG TRADING COMPANY, LIMITED.

(LATE THE HALL & HOLTZ CO-OPERATIVE COMPANY, LIMITED.)

COMPLETE
HOUSE FURNISHERS,
CARPET WAREHOUSEMEN,
LINEN DRAPERS, &
UPHOLSTERERS.

SHOW ROOMS, 37 & 39, QUEEN'S ROAD.
MATERIALS AND WORKMANSHIP ABSOLUTELY GUARANTEED.

HONGKONG TRADING CO., LTD.

(Late THE HALL & HOLTZ CO., Ltd.)

Hongkong, 1st March, 1890.

FOR SHANGHAI.

THE Steamship

"PEKING."

Captain F. Schulz, will be despatched for the above Port, on MONDAY, the 3rd instant, at 4 P.M.

For Freight or Passage, apply to

SIEMSEN & Co.,

Hongkong, 1st March, 1890.

NAVIGAZIONE GENERALE ITALIANA

(FLORIO AND RUBATTINO

UNITED COMPANIES).

STEAM FOR

SINGAPORE, PENANG AND BOMBAY,

having connections with the Company's Mpi

Steamers, to ADELPHI, PORT SAID,

MESSINA, NAPLES (LEGHORN),

GENOA; all MEDITERRANEAN, ADRIATIC,

LIVANTINE, and SOUTH AMERICAN PORTS

up to CALAO. Taking Cargo at through

rates to PERSIAN GULF and BAGDAD.

THE Company's Steamship

"BORMIDA."

De Neeri, Master, will be despatched as above,

on FRIDAY, the 7th instant, at Noon.

At Bombay the Steamers are discharging in

Victoria Dock.

For further particulars regarding Freight and

Passage, apply to

CARLOWITZ & Co.,

Agents.

Hongkong, 1st March, 1890.

CANTON INSURANCE OFFICE,

LIMITED.

ADJUSTMENT OF BONDS FOR

THE YEAR 1889.

CONTRIBUTORS to the above Office are

requested to furnish the Underwritten with

a list of their Contributions for the year ending

31st December, 1889. In order that the Dis-

tribution of Bonus may be arranged. Returns

not rendered prior to the 21st day of March

instant, will be adjusted by the Office, and no

Claims or Alterations will be subsequently

admitted.

JARDINE, MATHESON & Co.,

General Agents,

Canton Insurance Office, Limited.

Hongkong, 1st March, 1890.

IMPORTANT AUCTION NOTICE.

PUBLIC AUCTION

OF

DIAMOND SET JEWELRY,

RINGS, BRACELETS, BROOCHES, EARRINGS,

PINS, STUPE, SCARF RINGS, &c.

MOUNTED WITH DIAMONDS, RUBIES,

SAPPHIRES, EMERALDS, PEARLS &c.

IN EXQUISITE TASTE AND LATEST

FASHIONS.

THE Undersigned has received instructions

from Messrs. Kuhn & Co. to Sell by

Public Auction, on

FRIDAY,

the 7th March, 1890, commencing at 2.30 P.M.

sharp, at his Sale Rooms, Duddell Street,

A VALUABLE AND MAGNIFICENT STOCK

OF LONDON-MADE DIAMOND SET

JEWELRY, ALSO 18 CARAT GOLD

SINGLE & DOUBLE ALBERT CHAINS, &c.

The entire stock has been secured previous to

the formation of the famous London Diamond

Mine Syndicate, which was formed to control all

the Diamond output of the world, and consequently

the prices of Diamonds have advanced from

33 per cent to 40 per cent on the former

value. The whole of this magnificent collection

will be offered with all the advantages to pur-

chasers, under which Messrs. Kuhn & Co. have

secured the same, and it will afford a very rare and

favorable opportunity to all buyers of Diamonds

and precious stones.

FOR EXHIBITION ONLY.

Messrs. Kuhn & Co. have kindly consented to

exhibit on the View Day, Thursday the 6th

March, a most beautiful piece of jewelry work

in the shape of a "Wisp Mounted in Gold," all

Diamonds, Rubies, Sapphires, Emeralds, the

handle being a Unique Solid Oriental Pearl of

the size of a Walnut, same forming the head of

a dog. This extraordinary piece of workman-

ship has received a gold medal at the Edinburgh

exhibition.

Catalogues will be issued prior to Sale.

TERMS OF SALE:—Cash on delivery.

G. R. LAMBERT,

Auctioneer.

Hongkong, 1st March, 1890.

PUBLIC AUCTION,

THE Undersigned has received instructions

to Sell by Public Auction, on

TUESDAY,

the 4th March, 1890, at 2 P.M., at his

Sale Rooms, 11, Queen's Road, Central,

SUNDRY PERSONAL EFFECTS, &c.,

belonging to the Estates of the late

T. J. BOWLER and M. FALCONER.

Comprising of SCIENTIFIC BOOKS,

MINERAL SPECIMENS, CLOTHING, &c.

1 MINER'S DIAL, TELESCOPE, 2 COM-

PASSES, 1 TRICYCLE.

2 MARTINI HENRY RIFLES,

do. CARTRIDGES,

do. &c., &c.

TERMS OF SALE:—As customary.

J. M. ARMSTRONG,

Auctioneer.

Hongkong, 1st March, 1890.

NOTICE.

WE have this day admitted Mr. W. H.

WALLACE as Partner in our Firm.

E. & S. COXON.

Hongkong, 1st March, 1890.

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